

News Release

Immediate release



TSX Venture Exchange Symbol: TOO
www.explorationtyphon.com

TYPHOON INITIATES EXPLORATION AT ITS MONEXCO PROPERTY

Laval, Canada, May 29, 2007 – TYPHOON EXPLORATION INC. (the « Company ») (TSX-V: TOO) is pleased to announce that its summer 2007 program has begun at the Company's Monexco Property located in the Chibougamau Mining Camp (Quebec).

An important prospecting campaign began at Monexco with an independent team of geologists and technicians. The work to be done in the following weeks will include ground geophysical surveys (Magnetics and Induced Polarisation), outcrop stripping, detailed mapping and channel sampling. The on-going 3-D modeling in GOCAD™ will be available towards the end of June, and should help refine the 2007 drilling program.

The Company is also advancing its significant drill campaign at the Fayolle Property. More than 5,365 m has been drilled to test the western and eastern extensions of the Fayolle mineralization. A number of favourable geological units were identified which show west to east continuity. Drilling is currently being pursued in the east-northeast mineralization corridor, in the immediate extension of FA-05-15 that previously intersected 43.51 g/t gold over 25 m (*news release dated November 2, 2005*).

The exploration programs on the Company's properties are done under the supervision of **Mr. Jean Lafleur, P. Geo.**, a qualified person under National Instrument 43-101 standards. This news release was prepared and revised by Mr. Lafleur, Administrator and Technical Advisor of the Company.

We invite you to our website and view the corporative video at
www.explorationtyphon.com

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