

Press Release

For immediate release



TSX Venture : TOO
www.explorationtyphon.com

Typhoon Shareholders approve resolutions at Annual Meeting

Laval, Canada, August 3, 2007 – **TYPHOON EXPLORATION INC.** (TSX Venture: **TOO**) announces the results of the Company's Annual Meeting held on Monday, July 30 2007, in Montreal, Quebec. The Shareholders approved all resolutions proposed during the meeting.

1. Directors

Election of Administrators proposed by the management (98.32 in favour)

- Mr David Mc Donald President and CEO
- Mr Claude Charron Secretary and CFO
- Mr François Larivée Independent Director
- Mr Jean Lafleur Independent Director
- Mr Paul Antaki Independent Director, President of various committees

2. Auditor

Dallaire & Lapointe was re-elected as auditor of the Company (98.6 in favour).

Options

Typhoon announces the granting of 1,100,000 options of which 300,000 options are granted to consultants, 100,000 to an employee and 700,000 to the directors of the Company. Each option entitles the holder to subscribe for one share of the Company at a price \$ 0.19 per share.

Exploration Program

Typhoon is progressing on its drilling program at Fayolle. Several other exploration programs are undergoing at the Monexo project in Chibougamau and at Opinaca in James Bay.

The common shares of **Typhoon Exploration** are listed on the TSX Venture Exchange under the symbol « **TOO** ».

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