Press Release

Immediate release



TSX Venture : TOO www.explorationtyphon.com

TYPHOON CLOSES CDN \$1,000,000 PRIVATE PLACEMENT WITH MAVRIX IN TORONTO

TOO) ("the Company") announces the closing on September 6, 2007 of \$1,000,000 private placement. Under the terms of this placement the Company will issue 4, 874,000 flow-through common shares and 588,000 common shares.

Each unit sold at a price of \$1,000 consists of 4,286 flow-through common shares at a price of \$0.21 per share and 588 common shares at a price of \$0.17 per share. The securities under this private placement will be subject to a fourmonth hold period expiring on January 7, 2008.

For this placement, a commission of 6.5% of the proceeds will be paid to Valeurs Mobilières Desjardins of Montreal.

Typhoon will use 90% of the proceeds for exploration work on its properties located in Quebec and the remaining 3.5% for working capital and general company use.

The summer 2007 drill campaign is progressing as planned on the Fayolle property.

Typhoon Exploration is a mineral exploration Company listed on the TSX Venture Exchange under the **symbol « TOO »**.

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Statements in this release that are not historical facts are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance and that actual development or results may vary materially from those in these "forward-looking statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or