

# NEWS RELEASE



Immediate release

TSX Venture Exchange Symbol : TOO

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## **TYPHOON PROPOSES A SHARE CONSOLIDATION TO ITS SHAREHOLDERS**

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Laval, Canada July 30, 2008 – **Typhoon Exploration Inc.** (TSX Venture Exchange «TOO») announces that it will seek shareholders approval at an annual and special meeting scheduled to be held on August 28, 2008 to consolidate its common shares at a rate of one (1) new common share for each tranche of nine (9) outstanding common shares.

In order to be effective, the resolution respecting the consolidation must be passed by at least two thirds ( $\frac{2}{3}$ ) of the votes cast at the meeting by the shareholders.

The common shares of Typhoon Exploration are listed on the Venture Stock Exchange under the symbol «TOO».

### **Contact and Information**

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**TSX-V: TOO**

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