

Press Release



Immediate distribution

TSX Venture Exchange : TYP

www.explorationtyphon.com

TYPHOON EXTEND WARRANTS

Laval, Canada February 23, 2009 – Typhoon Exploration Inc. (« **Typhoon** ») announces that subject to the TSX Venture Exchange approval, it will extend for a 54 month period the expiry date of 515,000 common share purchase warrants (after consolidation) scheduled to expire on June 30th, 2009 (the “2008 Warrants”).

The 2008 Warrants were issued pursuant to a private placement conducted by the Corporation in December 2008 for gross proceeds of \$103,000. A total of 5 150 000 Warrants (515 000 after consolidation) were issued as part of the private placement, none of which have been exercised. Typhoon Exploration insiders held 750,000 Warrants (75 000 after consolidation) at the time of the placement. Each Warrant will entitle the holder thereof the right to purchase one common share of Typhoon Exploration at a price of \$0.50 and will expire on December 31, 2013.

The common shares of Typhoon Exploration are now listed on the Venture Stock Exchange under the symbol «TYP».

Contact and Information

David Mc Donald, President and CEO
Tel.: 450.622.4066 – FAX: 450.622.4337
Toll-free : 1.877.622.4004
info@explorationtyphon.com

TSX-V: TYP

Statements in this release that are not historical facts are « forward-looking statements » within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results may vary materially from those in these « forward-looking statements ». The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

-30-