



News Release

TSX Venture Exchange Symbol : TYP

[www.typhoonexploration.com](http://www.typhoonexploration.com)

## **THE FAYOLLE DEPOSIT IN THE HEART OF ABITIBI'S MINING PROJECTS**

Laval, Canada, February 17<sup>th</sup>, 2010 – **TYPHOON EXPLORATION INC.** announces that the compilation report initiated in April, 2009 is now completed.

The report has been put together by Mr. Daniel Gaudreault (Eng.,Geo.) and Alain Jean Beaugard (Geo.) from Geologica Groupe-Conseil (Val d'Or) with the technical assistance of Mrs. Francine Fallara (Geo., M.Sc.A) from the URSTM (Rouyn-Noranda) and conforms to NI-43-101 regulations.

The compilation comprises all work carried out on the Fayolle property between 1946 and February 2010. The property (owned 100% by Typhoon Exploration Inc.) straddles about 15 km of the Porcupine-Destor Fault (80 million ounces of gold produced). This major east-west oriented structure generated several mineral deposits in Quebec (Beattie, Donchester, Duquesne, Davangus and Yvan-Vézina) as well as in Ontario (Kerr-Adisson, Hawker-Holloway and Holt Mc-Dermott).

The Fayolle Deposit occupies about 1% (known to date) of the total surface area of the Fayolle property (23.23 km<sup>2</sup>). **The Fayolle project is located in the heart of Abitibi's developing mining projects such as the Westwood project from Iamgold Mines, Joanna from Aurizon Mines, Canadian Malartic from Osisko and Beattie from the Clifton-Star-Osisko tandem.** Worth noting is that the Fayolle property is located less than 50km from the Goldex, Laronde and Lapa Mines owned by Agnico-Eagle Mines with 1.6 million, 5.0 million and 1.1 million ounces of gold respectively ([www.agnico-eagle.com](http://www.agnico-eagle.com)); and less than 20 km from the Doyon-Mouska Mines and Westwood project (3.4 million ounces of gold – see the February 27<sup>th</sup>, 2009 43-101 report) owned by Iamgold. **Typhoon estimates that any future mine developments at Fayolle will be moderate costs due to its geographic position.**

**From a geological and structural point of view, the report clearly shows the similarities between the Fayolle property and the South Barnat Deposit owned by the Osisko Mining Corporation (2.2 million ounces of gold - see June 2<sup>nd</sup>, 2009 and February 10<sup>th</sup>, 2010 press release), Kerr-Adisson Mine (10,457,000 million ounces of gold produced from 1938 to 1996) and Beattie Mine from the Clifton-Star-Osisko tandem (2,081,209 million ounces of gold - see September 8<sup>th</sup>, 2009 press release).** Indeed, the presence of sediments and that of syenitic to monzodioritic injection in ultramafic lava in proximity to a major fault junction seems to be a key element in favour of auriferous mineralization presence.

**In conclusion, the report advises that operations be carried out on the 2.5 km long and 1.0 km wide high-favourability zone, all while remaining open at depth. As recommended by the report's authors, we should consider validating the possible presence of a high-tonnage and low grade mineral deposit by using the 3D Gocad model. The Fayolle Deposit geology is in many ways similar to the South Barnat mineral deposit owned by the Osisko Mine Corporation.**

Typhoon Exploration Inc. has about 13 million shares in circulation detained by 2197 investors, possesses a cash flow of approximately 1 million dollars and carries no debts.

Mr. Robert Gagnon, P. Geo., Technical Advisor, a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the information in this news release.

The common shares of Typhoon Exploration are listed on the Venture Stock Exchange under the symbol “TYP”.

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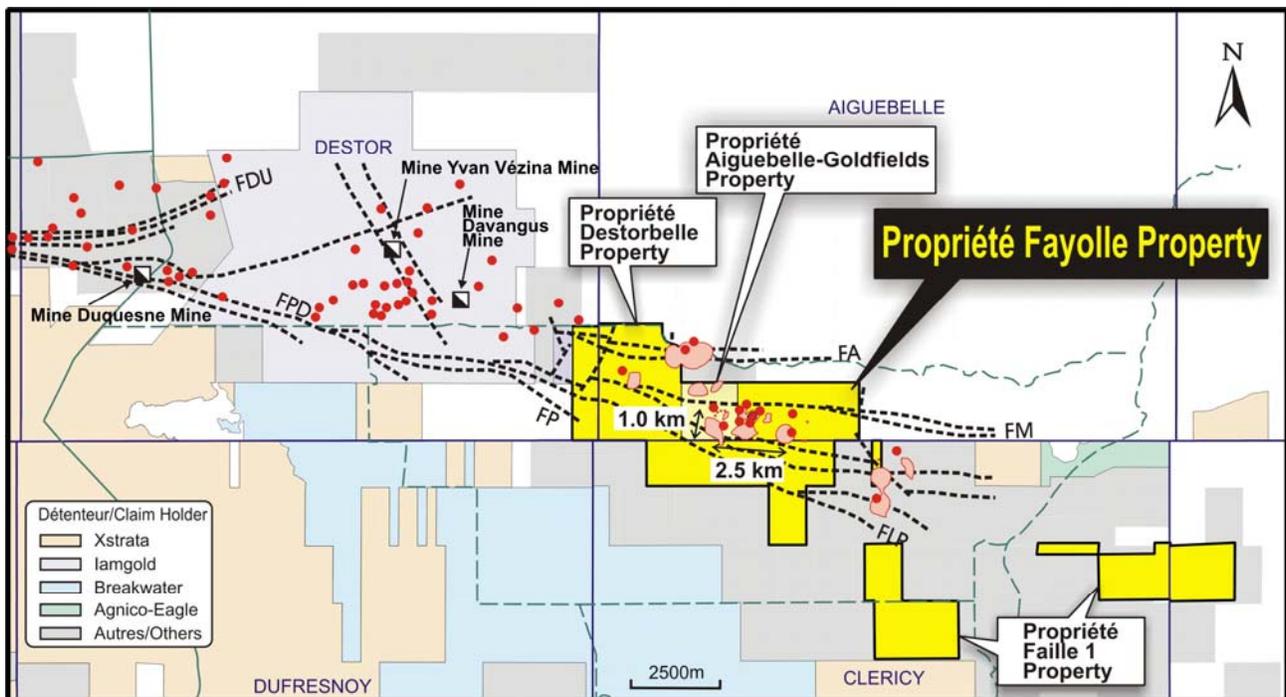
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*Statements in this release that are not historical facts are « forward-looking statements » within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results may vary materially from those in these « forward-looking statements ». The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*



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|-----|--------------------------------|-----|--------------------------------------|
| FPD | Faillle Porcupine-Destor Fault | ☐   | Mine fermé / Closed Mine             |
| FDU | Faillle Duquesne Fault         | •   | Indice minéralisé / Showing          |
| FP  | Faillle Parfouru Fault         | ◌   | Secteur favorable / Favorable Sector |
| FLP | Faillle La Pause Fault         | --- | Faillle / Fault                      |
| FA  | Faillle Aiguebelle Fault       | —   | Route / Road                         |
| FM  | Faillle Manneville Fault       |     |                                      |

