

Press Release



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TSX Venture Exchange : TYP

TYPHOON EXPLORATION AND AURIZON MINES INTERSECTS

8,81 G/T GOLD ON 11 METRES AT FAYOLLE PROJECT

Laval, Canada November 2 , 2010 – **Typhoon Exploration Inc. (TSX Venture Exchange Symbol: TYP)** is pleased to announce a new series of drill results from the exploration program on the Fayolle project located 20 kilometres north-east of Rouyn-Noranda, Québec.

The best results received are from **hole FA-10-08** which **returned 8.8 grams per tonne of gold over 11.0 metres** and from **hole FA-10-11** which **returned 17.6 grams per tonne of gold over 4.0 metres**. All of the intersections were drilled inside the existing drilling pattern following a west south-west drilling direction. However, **hole FA-10-05 shows that mineralization remains open to the north-west, and hole FA-10-11 opens a mineralized trend to the east and at depth**. Mineralized zones appear to be sub-vertical, true widths are therefore approximately 75% of the lengths reported below.

Additional drill results and associated geological interpretations have been received for holes FA-10-05 to FA-10-11, totalling 2,216 metres which have been drilled in the Fayolle deposit using a 25 to 50 metre spacing to test geometry and grade consistency. The first four drill holes of this 2010 campaign were reported on September 29, 2010. Assays and/or verifications are still pending for an additional 6 holes drilled to date (FA-10-12 to FA-10-17).

Numerous high-grade mineralized zones intersected in drill holes FA-10-01 to FA-10-11 are located inside lower-grade envelopes. Also, some low-grade intersections of extensive length do not show a local high-grade concentration, which demonstrates the strong bimodal gold distribution of the Fayolle deposit. The best results from the seven drill holes reported in this news release are shown in the table below. All of the drill hole results to date are reported in a table at the end of this news release.

Hole Number	From (metres)	To (metres)	Grade (grams/tonne Gold)	Length (metres)
FA-10-05	128.0	132.0	6.0	4.0
FA-10-07	69.0	75.0	8.7	6.0
FA-10-08	109.0	120.0	8.8	11.0
FA-10-11	182.5	186.5	17.6	4.0

Mineralization is hosted by strongly brecciated, altered and deformed ultramafic rocks and by dykes of varied composition, but generally intermediate and bordered by breccias as described above. Alteration is characterized by carbonates and fuchsite in ultramafic rocks and by hematite in dykes. Gold is mostly observed as free grains up to a millimetre in size, as fracture-filling and veinlets in both host rocks.

The FA-10-05 to FA-10-11 drill-holes carried out in the Fayolle Deposit sector were completed in order to verify the updated spatial distribution model of grades and to pursue the evaluation of the enriched gold zones along the N330-N340 oriented structures.

RESUME OF DRILLING CAMPAIGN 2010

The drilling strategy was recently reoriented to intersect N-NW structural features. This new drill pattern permits a better understanding of the relationship between intrusive dykes and mineralized zones, which are distributed within an E-W striking deformation corridor. **These recently-discovered auriferous zones are within a fertile metallogenic system of significant size.**

The 15,000 meter drilling program currently underway represents about 39 drill-holes which are to be completed before the end of December 2010. The campaign is progressing on schedule, and to date 17 drill-holes have been completed for a total of more than 6,203 metres under the supervision of Daniel Gaudreault Eng. Geo. of Géologica Groupe-Conseil inc. and of Robert Gagnon Geo. of Typhoon Exploration Inc.

ABOUT TYPHOON EXPLORATION INC.

Typhoon targets Quebec's excellent mineral potential and favourable investment climate for the development of new world-class gold deposits. Typhoon is proud to count on reputable partners, such as Aurizon Mines Ltd. (www.aurizon.com). Their support, as well as that of its 2,444 investors (which hold the 19,008,924 shares currently in circulation), contributes greatly to the success of the company.

The current drill program is the first phase of a work program totalling \$3.5 million to be spent by Aurizon under the joint venture agreement announced on May 18, 2010 with Typhoon Exploration Inc ("Typhoon"). **The Fayolle property is 100% owned by Typhoon Exploration Inc. ("Typhoon") and Aurizon can earn a 50% interest**, subject to an underlying 2% net smelter royalty, **by incurring expenditures of \$10 million over four years and 2 million dollars in private placement. Aurizon can earn an additional 15% interest** for a total interest of 65% **by** either delivering a feasibility study or **spending an additional \$15 million on the project.**

The property contains inferred mineral resources totaling 113,000 ounces of gold at a grade of 1.6 grams of gold per tonne (2,191,100 tonnes) using a cutoff grade of 0.5 grams per tonne (Reference: «Mineral Resources Evaluation of the Fayolle Gold Deposit / 43-101 Technical Report» dated February 21, 2007, available on SEDAR).

QUALITY CONTROL

Core assays are performed on ore sawed in half, with standard fire assay procedures and atomic absorption finish. Certified reference material, duplicates and blanks are inserted in the sample sequence for quality control. Primary assaying is performed by ALS Chemex of Val d'Or. The rejects for all samples returning >10 g/t Au are totally pulverized and re-assayed.

Mr. Robert Gagnon, P. Geo. (OGQ), Technical Advisor, a Qualified Person as defined by National Instrument 43-101 and **Mr. Daniel Gaudreault ing., Geo**, supervised the preparation of the information in this news release.

The common shares of Typhoon Exploration are listed on the TSX Venture Exchange under the symbol "TYP".

Hole	E (mE)	N (mN)	Total length	From (metres)	To (metres)	Grade (grams per gold/tonne gold)	Length (metres)
FA-10-01*	662310	5367213	423	145.0	153.0	0.6	8.0
				160.0	165.0	0.4	5.0
				168.0	172.0	0.5	4.0
				192.0	193.5	33.8	1.5
FA-10-02*	662303	5367147	411	17.4	25.0	0.5	7.6
				35.0	42.0	0.6	7.0
				137.5	150.0	0.8	12.5
				250.0	252.0	5.7	2.0
FA-10-03*	662324	5367261	396	158.0	169.0	1.3	11.0
				209.0	212.0	6.4	3.0
				220.5	225.0	0.8	4.5
FA-10-04*	662181	5367156	225	61.0	67.0	112.5	6.0
				109.0	111.0	5.2	2.0
				135.0	138.0	1.1	3.0
				160.0	162.0	2.4	2.0
FA-10-05	662191	5367213	284	107.0	112.5	1.0	5.5
				128.0	132.0	6.0	4.0
FA-10-06	662177	5367101	186	75.0	78.5	3.0	3.5
				94.0	98.0	1.2	4.0
FA-10-07	662220	5367145	330	5.0	9.0	2.9	4.0
				29.5	34.6	2.2	5.1
				69.0	75.0	8.7	6.0
				94.0	98.5	5.7	4.5
				128.0	159.0	0.7	31.0
FA-10-08	662245	5367186	339	109.0	120.0	8.8	11.0
FA-10-09	662318	5367260	385	141.0	142.0	1.04	1.0
FA-10-10	662455	5367096	380	No significant values			
FA-10-11	662391	5367126	321	182.5	186.5	17.6	4.0
				231.0	236.7	0.8	5.7

*Drill holes released on September 29th, 2010

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon's management at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



