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## News Release

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### TYPHOON EXPLORATION WINS TWO PRESTIGIOUS AWARDS

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November 30, 2010 (Laval, Quebec) – **Typhoon Exploration Inc. (TSX-V: TYP)** (“Typhoon” or “the Company”) announced today that the Company has recently received two awards recognizing the Company’s positive developments with its flagship Fayolle Project. These awards were granted during the Quebec Exploration 2010 conference, which took place from November 22<sup>nd</sup> to 25<sup>th</sup> in beautiful Quebec City.

#### **2010 Entrepreneur of the Year Award**

The *Association de l'exploration minière du Québec* ("AEMQ") has presented Typhoon Exploration Inc. and Aurizon Mines Ltd. with the Entrepreneur of the Year award. The award is granted in recognition of the work performed by an entrepreneur (or team of entrepreneurs) which has resulted in significant progress during the past year.

The AEMQ selected the tandem of Typhoon Exploration Inc. and Aurizon Mines Ltd. for the development of the Fayolle Project which is situated in the heart of Abitibi’s emerging gold projects.

#### **2010 e3 Award Environmental Excellence in Exploration**

The *Association de l'exploration minière du Québec* ("AEMQ") has also presented Typhoon Exploration Inc. with the e3 Award environmental excellence in exploration, which recognizes the Company's high level of environmental and social responsibility. The e3 toolkit is designed in order to assist exploration companies in continuously improving their social, environmental, and health and safety performance as well as to comprehensively integrate these three aspects into all their exploration activities.

The AEMQ awarded this distinction to Typhoon Exploration Inc. for its efforts in mitigating the environmental impact of its Fayolle Project by revegetating with first-grade trees and resowing the grounds of its drilling sites.

"We are extremely proud and honoured to receive these awards which recognize our positive and innovative approach to sustainability, particularly toward the residents of St-Norbert de Mont-Brun, Clericy and surrounding communities." Said David Mc Donald, President and CEO of Typhoon Exploration Inc. "Typhoon will continue to ensure that St-Norbert de Mont-Brun, Cléricy and the Abitibi-Témiscamingue region gain significant benefits from the development of a high-calibre project like Fayolle. We share these awards with the residents of St-Norbert de Mont-Brun and Cléricy, all of our employees, and Ressources Lutsvisky Inc. which oversees the operations of the Fayolle Project".

## **ABOUT TYPHOON EXPLORATION INC.**

Typhoon is a Canadian mineral exploration company focused on developing its portfolio of gold projects near the Val d'Or, Malartic and Rouyn-Noranda gold mining camps in Quebec. The projects are located in one of the world's most prolific gold mining camps within the Abitibi Greenstone Belt along the Destor-Porcupine Fault. The portfolio of gold projects include: The Fayolle Property (100% owned by Typhoon), The Aiguebelle-Goldfields Property (owned at 51% by Typhoon and at 49% by Agnico-Eagle Mines) and the Faille 1 Property (100% owned by Typhoon). All of these projects have historic mining infrastructure and producing mines located in close proximity to the property. The Company's main focus for current exploration development is the Fayolle Property which contains 188,000 ounces of inferred gold resources near surface (National Instrument 43-101 Technical Report dated February, 2007).

Typhoon Exploration Inc. has signed an option agreement with Aurizon Mines Ltd. for the development of its Fayolle project, (100%-owned by Typhoon). Under the Agreement, Aurizon has the option to acquire up to a 65% interest in the Fayolle Project (39 claims) by incurring total expenditures of \$25 Million and subscribing for common shares of the Corporation, over a three year period, for gross proceeds of \$2 Million.

**Mr. Robert Gagnon, P. Geo. (OGQ)**, Qualified Person as defined by National Instrument 43-101, supervised the preparation of the information in this news release.

**The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".**

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### **Forward-Looking Statements**

*This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon's management at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*