

PRESS RELEASE

For immediate release



Symbol:

TYP.V (Venture Exchange)

Financial Profile:

19,271,752 Shares outstanding

\$4.3 million dollars in cash and carrying no debt

Highlights:

Agreement of \$27 million dollars with Aurizon Mines Ltd. for the development of the Fayolle gold Project located in the heart of Abitibi's developing mining projects

A 50,000 metre drill program is currently underway on the Fayolle Project, with a budget of \$6.5 million invested by Aurizon Mines Ltd.

Second drilling campaign currently underway on the Aiguebelle-Goldfields Property

Main deformation corridor of 2.5 km long by 1 km wide and open at depth, on the Fayolle Project

Winner of the 2010 Entrepreneur of the Year Award (granted by the AEMQ)

Winner of the 2010 e3 Plus Award for Responsible Exploration (granted by the AEMQ)



TYPHOON AND ITS PARTNER ARE ANALYZING RESULTS FROM THE DRILLING CAMPAIGN ON DESTORBELLE

May 17, 2011 (Laval, Quebec) Typhoon Exploration Inc. (TSX-V: TYP) announces the end of the winter drilling campaign which was carried out on the Destorbelle Property (owned 50% by Diamond Frank Exploration Inc. and 50% by Typhoon Exploration Inc.), located approximately 9 km west of the Fayolle Deposit.

The goal for this campaign was to validate induced polarization anomalies obtained during a geophysical survey completed previously. This goal was reached with success.

Drill hole DES-11-01 (272 meters) has intersected intense hematization zones inside a somewhat deformed granitic intrusive with an equigranular texture. An altered zone located between 161 and 175 meters, containing fine disseminated cubic pyrite has returned an anomalous gold value of 0.26 g/t Au over 13 meters including 0.80 g/t Au over 1 meter. The presence of this type of mineralization on the property reveals a probable potential for a low grade porphyritic system. **(See map)**

Drill holes DES-11-02 (336 meters) and DES-11-03 (309 meters) have intersected a gabbroic intrusion mineralized in pyrite-pyrrhotite and chalcopyrite. The presence of fine disseminated mineralization inside these drill holes explains the induced polarization anomalies.

Drill hole DES-11-04 (405 meters) has intersected a sericite, chlorite and an intense quartz shear system. Some anomalous gold values, such as one of 0.63 g/t Au over 1 meter, were obtained inside this new major structure (more than 70 meters thick) corresponding to an important induced polarization anomaly.

In summary, the drilling campaign allowed the discovery of new zones with previously unknown auriferous potential and those will be evaluated.

A second drilling campaign is currently underway on the Aiguebelle-Goldfields Property, owned at 51% by Typhoon and at 49% by Agnico-Eagle Mines Ltd. Results will be released upon receipt.

QUALITY CONTROL

All drill cores are oriented using "Corientr" tool in order to measure their geological structures. Cores are sawn in half, with one part kept as a control and the other being analysed. Assays are performed with standard fire assay procedures and atomic absorption finish. The assaying is performed by ALS Chemex of Val d'Or.

QUALIFIED PERSONS

Mr. Robert Gagnon, P. Geo. (OGQ) of Typhoon Exploration Inc is the Qualified Persons as defined by National Instrument 43-101 to supervise the preparation of the information in this news release.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

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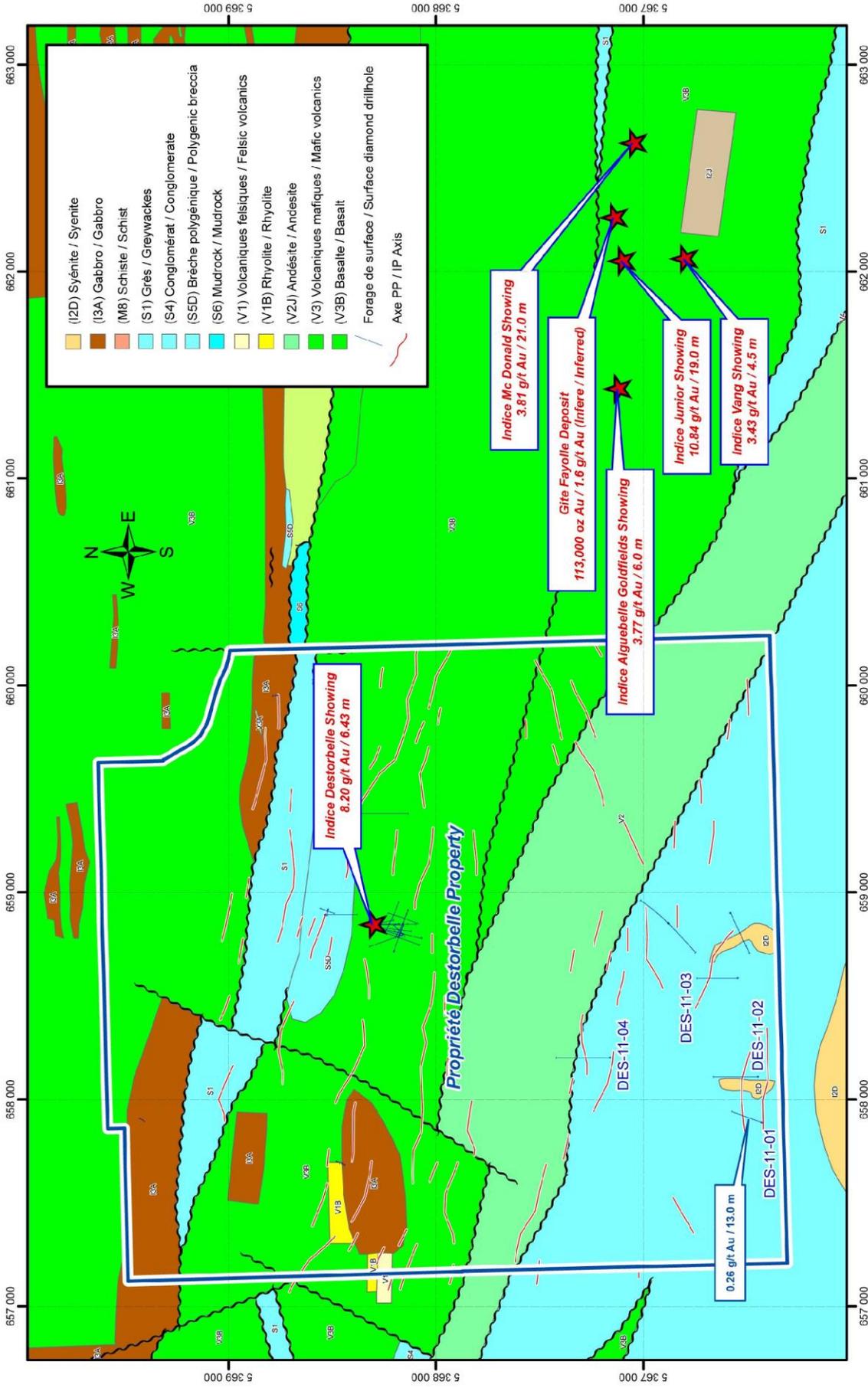
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Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon's management at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



Typhoon Exploration Inc.
Propriété Destorbelle Property
 - Carte géologique / Geological Map -

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 S.N.R.C. 32D07