

## PRESS RELEASE

For immediate release



### Symbol:

TYP.V (Venture Exchange)

### Financial Profile:

19,905,657 Shares outstanding

### Highlights:

Agreement of \$27 million dollars with Aurizon Mines Ltd. for the development of the Fayolle gold Project located in the heart of Abitibi's developing mining projects

A 50,000 metre drill program is currently underway on the Fayolle Project, with a budget of \$6.5 million invested by Aurizon Mines Ltd.

Winner of the 2010 Entrepreneur of the Year Award (granted by the AEMQ)

Winner of the 2010 e3 Plus Award for Responsible Exploration (granted by the AEMQ)

All work is carried out by Ressources Lutsvisky Inc., under the supervision of Typhoon Exploration Inc. acting as operator.



## TYPHOON EXPLORATION INC. UNDERTAKES AIRBORNE MAGNETIC GEOPHYSICAL AND ELECTROMAGNETIC SURVEYS WHILE PURSUING ITS DRILLINGS ON THE FAYOLLE PROPERTY

**June 28, 2011 (Laval, Quebec) Typhoon Exploration Inc. (TSX-V: TYP) undertakes an airborne magnetic geophysical survey and an airborne electromagnetic survey on the Fayolle Property.** These surveys will cover the North-East sector of the property and will include 160 km and 190 km of lines flown, with a spacing of 100 meters, in an E-W and N-S direction. The 2005 magnetic survey will be included in the new data in order to obtain a resolution of 25 meters on the Fayolle Deposit and of 50 meters on the North-East sector. **These surveys will allow to better define the magnetic signature of NNW structures identified under the new geological model that shows the presence of high-grade brecciated structures on the Fayolle Deposit.**

Typhoon Exploration Inc. and its partner, Aurizon Mines Ltd., will also begin a new geological survey with detailed mapping, trenching with new rock and channel sampling.

**The company continues its 50 000 meter drilling campaign using 3 drills.** Two of these drills are used to better define and expand at depth already identified mineralization zones on the Fayolle Deposit. The other drill is used for the systematic exploration program undertaken in late 2010 and covering a wide favorable corridor of more than 2.5 km long by 1 km wide.

**Typhoon Exploration Inc. will shortly be announcing the first results of this drilling campaign.**

### ABOUT TYPHOON EXPLORATION INC.

Typhoon Exploration Inc. is a Canadian mineral exploration company whose objective is to develop its portfolio of gold projects near the Val d'Or, Malartic and Rouyn-Noranda mining camps, in the Abitibi region, Quebec. The projects are located in one of the world's most prolific gold mining camps, within the Abitibi Greenstone Belt, along the Destor-Porcupine Fault. Its portfolio of gold projects include: The Fayolle Property (100%-owned by Typhoon) Aurizon Mines Ltd has the option to acquire 65% of the Fayolle Project by investing \$25,000,000 in exploration work and an additional \$2,000,000 in capital stock of Typhoon Exploration Inc., the Faille 1 Property (100%-owned by Typhoon), the Monexco-McCorkill Property (100%-owned by Typhoon), the Aigubelle-Goldfields Property (Typhoon has an option agreement with Agnico-Eagle Mines Limited in order to acquire 51% of the property) and the Destorbelle Property (owned at 50% by Typhoon and at 50% by Diamond Frank Exploration Inc.). All these projects are located in close proximity to infrastructures and producing mines.

## QUALIFIED PERSONS

Mr. Robert Gagnon, P. Geo. (OGQ) of Typhoon Exploration Inc., and Mr. Daniel Gaudreault Eng., Geo (OIQ) of Geologica Groupe-Conseil Inc., are the Qualified Persons as defined by National Instrument 43-101 to supervise the preparation of this press release.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

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### **Forward-Looking Statements**

*This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon's management at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*