

**TYPHOON EXPLORATION ANNOUNCES NEW RESULTS FROM
2011 EXPLORATION CAMPAIGN**

Symbol:

TYP.V (Venture Exchange)

Financial Profile:

19,918,157 Shares outstanding

Highlights:

Fayolle Project, 100% owned by Typhoon (See Agreement with Aurizon Mines Ltd on Press Release of May 18, 2010)

Failla 1 Project, 100% owned by Typhoon

Destorbelle Project, 50% owned by Typhoon and 50% by Diamond Frank

Monexco Project, 100% owned by Typhoon

Aigubelle-Goldfields Project, 51% owned by Typhoon and 49% owned by Agnico-Eagle Mines Ltd

Winner of the 2010 Entrepreneur of the Year Award (granted by the AEMQ)

Winner of the 2010 e3 Plus Award for Responsible Exploration (granted by the AEMQ)



January 11, 2012 (Laval, Quebec) **Typhoon Exploration Inc. - (TSX-V: TYP)** announces that it has received and interpreted assay results series of eleven (11) holes from the 2011 exploration campaign. The campaign was conducted on Typhoon's 100% owned Fayolle project, in which Aurizon Mines Ltd. may acquire a 50% interest, subject to a 2% royalty, in exchange for a \$2 million private placement and conducting \$10 million worth of work. This campaign was planned and executed by the Typhoon-Aurizon joint venture. These results are strictly exploration for the purpose of expanding new zones. Fayolle Deposit results are not included in this release and will be released in the near future.

THE VANG ZONE REMAINS OPEN TO THE SOUTHEAST

The new results have allowed us to better define the potential for Vang, a new gold-bearing zone located about 600 metres to the southwest of the Fayolle Deposit. The Vang zone is characterized by the presence of an imposing mineralized monzodiorite dike. Several holes aiming to better identify the stratigraphy have allowed us to conclude that the zone was displaced by a fault zone on the northwest side. On the other hand, the Vang zone remains open to the southeast.

TABLE OF BEST RESULTS OF EXPLORATION CAMPAIGN

Drill Hole No.	Total Length (m)	FROM (m)	TO (m)	Length (m)	Grade (g/t Au)
FAX-11-38	429	200	239	39	0.56
	Including	232	238	6	1.98
FAX-11-39	489	37	44	7	0.66
		58	72	14	0.89
	Including	68	72	4	1,95
FAX-11-40	309.00	31	57	26	0.24
	Including	38	44	6	0,37
FAX-11-41	621	295	297	2	1,98
		489	510	21	0,22
	Including	498	510	12	0,31
		545	584	39	0,7
	Including	547	568	21	1,0
FAX-11-42	366	13	21	8	0,2
		71	79	8	0,73
FAX-11-43	455	210	212	2	3,6

*The drill hole FAX-11-44,45,46,47 and 48 have returned the values under 5 g/t Au *m (metal factor)

QUALITY CONTROL

All the drill cores were oriented using CorientR instrument in order to measure the geological structures observed in the core. Deviation testing was performed with a FLEXIT instrument. The drill cores were cut in half, one part being kept as a control and the other part being analyzed. Analyses were performed by standard fire assay with atomic absorption finish. Certified reference materials, field duplicates and blanks are inserted into the sample sequence for quality control purposes. Primary assaying is performed by ALS-Chemex in Val-d'Or. The rejects for all samples returning >10g/t Au are re-assayed by gravity finish.

QUALIFIED PERSON

Mr. Robert Gagnon, P. Geo. (OGQ) of Typhoon Exploration Inc., is the Qualified Person as defined by National Instrument 43-101, to supervise the preparation of this press release.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

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Forward-Looking Statements

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