



News Release

TYPHOON PUBLISHES A REVIEW OF SOME DRILLING RESULTS FROM 2004-2012

July 17, 2012 (Laval, Quebec) Typhoon Exploration Inc. - (TSX-V: TYP) publishes a review of some of the best drilling results on the Fayolle Property from 2004 to 2012. This review aims to provide shareholders with a better understanding of the Fayolle Project and its gold potential.

The key points are as follow:

- The Fayolle Property is 100%-owned by Typhoon and covers 23.23 km², including a 15 km strike on the Porcupine-Destor Fault (See agreement with Aurizon Mines Ltd. described in the press release dated May 18, 2010)
- Only a section of the property has been investigated to date
- All results are available on the Company's web site at www.typhoonexploration.com

Several exploration works are in progress on Typhoon's properties.

SOME DRILLING RESULTS FROM 2004-2012

DDH #	Gold (g/t) / m	DDH #	Gold (g/t) / m	DDH #	Gold (g/t) / m
FA-04-01	4.26 / 14.70	FA-07-24 ZONE 1	13.64 / 12.00	FA-11-43	1.20 / 35.00
FA-04-02	14.56 / 6.25	FA-07-24 ZONE 2	4.33 / 40.00	FA-11-45	28.70 / 4.00
FA-04-03	9.64 / 4.29	FA-07-27	4.89 / 18.00	FA-11-51	14.20 / 6.00
FA-04-04	6.37 / 9.05	FA-08-11	3.59 / 5.10	FA-11-53	8.30 / 3.00
FA-04-05	3.56 / 8.00	FA-08-13	10.84 / 19.00	FA-11-55	14.90 / 30.00
FA-04-09	12.95 / 7.60	FA-08-15	4.26 / 7.00	FA-11-56	19.60 / 8.00
FA-05-03	6.01 / 7.00	FA-08-17	7.81 / 10.00	FAX-11-04B	7.31 / 2.00
FA-05-10	9.69 / 4.00	FA-08-19	2.51 / 12.00	FAX-11-06	3.07 / 5.00
FA-05-15	43.50 / 25.10	FA-08-32	3.80 / 8.00	FAX-11-15	1 480.00 / 1.00
FA-05-20	10.87 / 4.30	FA-09-01	2.12 / 30.00	FAX-11-26	2.00 / 9.00
FA-05-22	6.17 / 5.70	FA-09-03	2.43 / 8.00	FAX-11-34	1.30 / 36.00
FA-05-23	10.70 / 5.70	FA-10-01	33.79 / 1.50	FAX-11-36	3.00 / 6.00
FA-05-27	5.21 / 19.50	FA-10-04	112.50 / 6.00	FAX-11-43	3.6 / 2.00
FA-05-28	14.87 / 12.00	FA-10-07	8.70 / 6.00	FA-11-57	3.4 / 7.00
FA-06-02	4.25 / 5.50	FA-10-08	8.80 / 11.00	FA-11-63	2.4 / 11.00
FA-06-03	5.99 / 4.50	FA-10-11	17.60 / 4.00	FA-11-67	2.1 / 4.00
FA-06-04	3.71 / 16.50	FA-10-13	3.00 / 13.00	FA-11-69	2.1 / 4.00
FA-06-12	8.43 / 13.00	FA-10-14	10.80 / 4.00	FA-11-78	13.0 / 3.00
FA-06-15	27.00 / 31.50	FA-10-20	5.10 / 10.50	FA-12-87	10.2 / 5.00
FA-06-16	6.11 / 10.70	FA-10-21	1.30 / 44.00	FA-12-88	15.5 / 3.00
FA-06-19	9.00 / 13.40	FA-10-24	8.90 / 8.00	FA-12-93	5.87 / 4.00
FA-06-20	3.00 / 25.00	FA-10-40	2.70 / 8.00		
FA-06-22	9.67 / 5.00	FA-11-33	31.30 / 2.00		
FA-06-27	25.04 / 8.00	FA-11-34	12.50 / 3.00		
FA-06-31	4.10 / 29.60	FA-11-35	3.60 / 7.00		
FA-07-20	3.39 / 4.00	FA-11-41	6.90 / 8.00		

ABOUT TYPHOON EXPLORATION INC.

The 27 million dollar agreement between Typhoon Exploration Inc. and Aurizon Mines Ltd. is starting off its third year and is progressing according to schedule.

Typhoon Exploration Inc. holds only 22,591,235 shares outstanding.

The Company has a shareholder rights plan which has been extended in 2011 for a 3 year period.

The information circular for our upcoming Annual General Assembly has been sent by mail. We invite the shareholders to review the document and exercise their voting right, either by mail, internet or by phone.

If shareholders have any questions or need assistance in voting their shares, please contact Kingsdale Shareholder Services Inc. toll free at 1.866.581.1487 in North America (english and french) or at 416.867.2272 outside of North America (collect calls are accepted) or by email at contactus@kingsdaleshareholder.com.

The Company owns the following projects:

- Fayolle Project, 100%-owned by Typhoon Exploration Inc. / Rouyn-Noranda region (See agreement with Aurizon Mines Ltd. in press release dated May 18, 2010)
- Faille 1 Project, 100%-owned by Typhoon Exploration Inc. / Rouyn-Noranda region
- Monexco Project, 100%-owned by Typhoon Exploration Inc. / Chibougamau region, in the heart of Plan Nord territory
- Nordair Project, 100%-owned by Typhoon Exploration Inc. / James Bay region, in the heart of Plan Nord territory
- Aiguebelle-Goldfields Project, 51%-owned by Typhoon and 49%-owned by Agnico-Eagle Mines Limited / Rouyn-Noranda region
- Destorbelle Project, 50%-owned by Typhoon and 50%-owned by Diamond Frank Exploration Inc. / Rouyn-Noranda region

For more information, visit SEDAR's website at www.sedar.com or the company's website at www.typhoonexploration.com

QUALIFIED PERSON

Mr. Daniel Gaudreault, P. Eng., Geol. (OIQ), is the Qualified Person as defined by National Instrument 43-101, to supervise the preparation of this press release.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.