



PRESS RELEASE

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## TYPHOON GRANTS OPTIONS

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Laval, Canada, May 9, 2019 – **Typhoon Exploration Inc. (TSX-V: TYP)** (the “**Corporation**” or “**Typhoon**”) the Board of Directors has approved a grant of 1,940,000 stock options to its officers, directors, employees and consultants, under the company’s Stock Option Plan.

Each stock option is exercisable at a price of \$0.05 per share, for a period of 10 years.

### **UPDATE FOR THE PRIVATE PLACEMENT COMPLETED ON DECEMBER 28, 2018**

A non-brokered Private Placement has been closed on December 28, 2018, by issuing a total of 1,886,620 flow-through common shares at a price of \$0.06 per share, 566,000 common shares at a price of \$0.05 and 2,452,620 warrants, for total gross proceeds of CAD \$141,500. **The securities issued in the Private Placement are subject to a four-month-and-one-day hold period expiring on April 29, 2019**, pursuant to applicable securities legislation and the rules of TSX Venture Exchange. Typhoon’s directors subscribed for 14.13 % of the securities in this placement.

Each warrant will entitle its holder to subscribe for one (1) common share of Typhoon at the price of \$0.05 per share for a period of thirty-six (36) months following the closing date, until December 28, 2021.

In connection with this Private Placement, Typhoon paid a cash commission of \$2,160 to a qualified intermediary in accordance with the policies of the TSX Venture Exchange.

Typhoon has **41,530,469** outstanding shares.

**Typhoon’s common shares are listed on the TSX Ventures Exchange under the stock symbol “TYP”.**

### **FOR MORE INFORMATION**

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