

NEWS RELEASE

For Immediate release



TSX Venture Exchange Symbol : TOO
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TYPHOON INITIATES WORK ON ITS OPINACA PROJECT, JAMES BAY, QUEBEC

Laval, Canada, July 3, 2007 – TYPHOON EXPLORATION INC. (the «Company» or «Typhoon») (TSX-V: TOO) announces with enthusiasm the start of an exploration campaign on its wholly owned **Opinaca gold project**, located approximately 2 km west of claims owned by *Goldcorp Inc.* in the Opinaca sector of the new James Bay Mining Camp (Quebec) and 30 km west of the Eleonore deposit. The easily accessible property is transected by a secondary road.

The work initiated includes:

- **An airborne geophysical survey** covering roughly 500 line-kilometres, that will include high resolution Radiometrics (for total radioactive count, uranium, thorium and potassium), Magnetics and VLF-EM; all to potentially identify lithological and structural hosts to the mineralization;
- **A structural and alteration study** with satellite imagery; which the results will be combined with the geophysics to better outline priority sectors for gold (and potential uranium) mineralization to help guide detailed prospecting; and
- **Detailed prospecting** with spectral scintillometers, sampling, mapping and analysis of samples taken. The samples will be processed and analyzed by ALS-Chemex of Val-d'Or (Quebec).

Mr. David Mc Donald, Chief Executive Officer states « The main mineralization model being followed for this sector of the James Bay Mining Camp is the Eleonore gold deposit that included drill results of up to 18.85 g/t gold over 16 metres and 12.37 g/t gold over 23 metres (*Virginia Mines Inc.* at www.virginia.qc.ca). **Typhoon initiates an important and intensive exploration campaign on its project to determine in the short term the gold potential** ».

Mr. Jean Lafleur, P. Geo., Director and Technical Advisor, a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the information in this news release.

Contact and Information

Tel.: (450) 622-4066 – Fax: (450) 622-4337

Toll-free

1-877-622-4004

info@explorationtyphon.com

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