

# NEWS RELEASE



Immediate release

TSX Venture Exchange Symbol: TOO

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## TYPHOON CLOSES PRIVATE PLACEMENT OF \$589,000

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Laval, Canada, December 28, 2007 - **Typhoon Exploration Inc.** announces the closing of a placement of \$589,000 through an Offering Memorandum. **The shares and the warrants are subject to a hold period of four months and (1) one day following the date of this placement, during which the transfer or sale of these shares is not permitted before April 29<sup>th</sup> 2008 and the warrants are exercisable until 17h00 EST, December 29 2009.**

Each **A Unit** sold at a price of \$1,000 is comprised of 5,000 flow-through shares at a price of \$0.16 a share and 1,818 common (non-flow-through) shares at a price of \$0.11 a share. 571 A units were subscribed for.

Each **B Unit** (non-flow-through) sold at a price of \$1,000 is comprised of 9,090 common shares at a price of \$0.11 a share and 9,090 warrants each allowing the holder to subscribe to one (1) common share at a price of \$0.15 beginning on the closing date of this financing for the first 12 months and at a price of \$0.20 for the following twelve months. 18 B Units were subscribed for.

Typhoon will allocate 80% of the **A Units** for exploration works on its properties located in Quebec and 20% will be allocated to the working capital and for general purposes of the company whereas 100% of the proceeds from **B Units** will be allocated to the working capital of the company.

For this placement, finder's fees of approximately \$34,200 will be paid.

**This placement is subject to the Stock Exchange approval and relies on Typhoon's ability to fulfill all the applicable requirements in accordance with this placement.**

**The common shares of Typhoon Exploration are listed on the TSX Venture Exchange under the symbol « TOO ».**

### Contact and information

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**TSX-V: TOO**

*Statements in this release that are not historical facts are « forward-looking statements » within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results may vary materially from those in these « forward-looking statements ». The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*