

# NEWS RELEASE



Immediate release

TSX Venture Exchange Symbol : TOO  
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## **TYPHOON GRANTS A 50% OPTION ON ONE OF ITS GOLD-BEARING PROPERTIES**

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Laval, Canada November 12, 2008 – Typhoon Exploration Inc. (« **Typhoon** ») announces the conclusion of an option agreement of 50 % of the property Destorbelle with Diamond Frank Inc.

The property is comprised of 24 claims located in the area of Canton of Clericy (Rouyn-Noranda, Abitibi). The terms of this agreement are:

- Diamond Frank have to spend a minimum of 600.000 \$ CAD in exploration work before December 31, 2009 for 49%;
- Diamond Frank have to spend a minimum of 400 000 \$ CAD in exploration work before March 31, 2010 for 1%;
- The property has a 2% NSR royalty if a mine is placed into commercial production, Diamond Frank can acquire any time 1% of the NSR Royalty at the \$1 000 000 CAD;
- This agreement is subject to the approval of the regulatory authorities.

The company is please to announce the appointment of Mr Robert Gagnon to the Board of Directors as a replacement of Mr. Claude Charron as administrator. Mr Gagnon member of L'Ordre des Géologues du Québec, bring due to its expertise and the knowledge of the projects of Typhoon a significant asset for all the operation work.

The company pursues presently several exploration works on its property, such as detailed cartography, line cutting, structural study, geochemical survey, IP survey, 3D Gocad modelization and prospecting.

**Mr. Robert Gagnon, P. Geo.**, Technical Advisor, a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the information in this news release.

**The common shares of Typhoon Exploration are listed on the Venture Stock Exchange under the symbol «TOO».**

### Contact and Information

**David Mc Donald, CEO**  
Tel.: 450.622.4066 – FAX: 450.622.4337  
**Toll-free**  
1.877.622.4004  
[info@explorationtyphon.com](mailto:info@explorationtyphon.com)

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