NEWS RELEASE



Immediate release

TSX Venture Exchange Symbol: TOO www.explorationtyphon.com

TYPHOON CLOSES PRIVATE PLACEMENT OF CDN \$ 103,000

Laval, Quebec – January 5, 2009 – TYPHOON Exploration INC. ("**Typhoon**") announces the closing on December 31, 2008 of a non-brokered private placement of CDN \$ 103,000 with accredited investors, friends, employee, management and directors. Under the terms of this placement, the Company will issue 4,120,000 flow-through common shares, 1,030,000 common shares and 5,150,000 warrants.

Each unit sold at a price of \$1,000 consists of 40,000 flow-through common shares at a price of \$0.02 per share, 10,000 common shares at a price of \$0.02 per share and 50,000 warrants which entitles the holder to subscribe to one common share at a price of \$0.05 per share no later than june 30 2009. The securities under this private placement will be subject to a four-month hold period expiring on May 1st 2009.

Typhoon will use 80% of proceeds for exploration work on its properties located in Quebec and the remaining 20% for working capital.

Several drilling analysis are presently in progress and will be announce as soon as available.

Typhoon Exploration is a mineral exploration Company listed on the TSX Venture Exchange under the **symbol « TOO »**.

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TSX-V: TOO

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