

PRESS RELEASE

For immediate release



Symbol:

TYP.V (Venture Exchange)

Financial Profile:

19,031,753 Shares outstanding

\$5 million dollars in cash and carrying no debt

Highlights:

Agreement of \$27 million dollars with Aurizon Mines Ltd. for the development of the Fayolle gold Project located in the heart of Abitibi's developing mining projects

A 50,000 metre drill program has begun on the Fayolle Project, with a budget of \$6.5 million invested by Aurizon Mines Ltd.

Main deformation corridor of 2.5 km long by 1 km wide and open at depth, on the Fayolle Project

Drill program underway on the Destorbelle Project, located on the prolific Porcupine-Destor Fault and in which Typhoon Exploration Inc. and Diamond Frank Exploration Inc. each hold a 50% interest

Winner of the 2010 Entrepreneur of the Year Award (granted by the AEMQ)

Winner of the 2010 e3 Plus for Responsible Exploration Award (granted by the AEMQ)



TYPHOON HIRES FIRST CANADIAN CAPITAL CORP. AS A CONSULTANT

February 10, 2011 (Laval, Quebec) **Typhoon Exploration Inc. (TSX-V: TYP) is pleased to announce that it has retained First Canadian Capital Corp. ("First Canadian") as a consultant to provide strategic marketing and investor relations services.** First Canadian will introduce the company to private investors, analysts, brokers, money managers and other financial professionals, and will generate market awareness for Typhoon as it has begun its 50,000 meter drill program on their Fayolle Project. A drill program is also underway on its Destorbelle Project in collaboration with Diamond Frank Exploration Inc. and a third one should begin shortly on the Aiguebelle-Goldfields Project with Agnico-Eagle Mines. Typhoon is acting as operator on all three of these projects, which are located in the heart of Abitibi, Quebec.

Under the terms of the agreement, Typhoon will pay First Canadian \$6,000 per month for a twelve month initial term (with a right of termination by either party after six months) and grant 100,000 stock options for a period of 1 year at an exercise price of \$0.78 per share, with vesting in accordance with TSX Venture Exchange policies and the company's stock option plan.

David Mc Donald, President and CEO of Typhoon commented, "We are pleased to have First Canadian work with us to increase the exposure of Typhoon to the financial markets and also increase awareness of our exploration activities and \$27 million joint venture with Aurizon Mines Ltd. We chose First Canadian based on their professional standards and their track record of successfully assisting other resource companies with effective investor relation plans and strategies."

About First Canadian Capital Corp.: Based in Toronto and in the investor relations business for thirteen years, First Canadian Capital Corp. has assisted numerous North American corporations in gaining exposure and recognition within the global investment community.

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ABOUT TYPHOON EXPLORATION INC.

Typhoon Exploration Inc. is a Canadian mineral exploration company focused on developing its portfolio of gold projects near the Val d'Or, Malartic and Rouyn-Noranda gold mining camps in Abitibi, Quebec. **The projects are located in one of the world's most prolific gold mining camps** within the Abitibi Greenstone Belt along the Destor-Porcupine Fault. **Its portfolio of gold projects include: The Fayolle Property** (100%-owned by Typhoon), **the Faille 1 Property** (100%-owned by Typhoon), **the Aiguebelle-Goldfields Property** (51% owned by Typhoon and 49% owned by Agnico-Eagle Mines) and **the Destorbelle Property** (50% owned by Typhoon and 50% owned by Diamond Frank Exploration Inc.). All of these projects have historic mining infrastructures and producing mines located in close proximity to the property. **The development of the company's properties situated along the prolific Porcupine-Destor Fault will be the primary focus of exploration work for 2011.**

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP"

Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon's management at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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