

PRESS RELEASE

For immediate release



Symbol:

TYP.V (TSX Venture Exchange)

Financial Profile:

19,271,752 Shares outstanding

\$4.7 million dollars in cash and carrying no debt

Highlights:

Agreement of \$27 million dollars with Aurizon Mines Ltd. for the development of the Fayolle gold Project located in the heart of Abitibi's developing mining projects

A 50,000 metre drill program is underway on the Fayolle Project, with a budget of \$6.5 million invested by Aurizon Mines Ltd. in 2011

Main deformation corridor of 2.5 km long by 1 km wide and open at depth, on the Fayolle Project

Drill program on the Aiguebelle-Goldfields Project (51% owned by Typhoon and 49% owned by Agnico-Eagle Mines Ltd.), located between the Destorbelle and Fayolle projects

Drill program on the Destorbelle Project, located on the prolific Porcupine-Destor Fault and in which Typhoon Exploration Inc. and Diamond Frank Exploration Inc. each hold a 50% interest

Winner of the 2010 Entrepreneur of the Year Award (granted by the AEMQ)

Winner of the 2010 e3 Plus Award for Responsible Exploration (granted by the AEMQ)



TYPHOON EXPLORATION ANNOUNCES AN AVERAGE OF 22.2 G/T GOLD FOR DRILLING IN 2010

March 15, 2011 (Laval, Quebec) **Typhoon Exploration Inc. (TSX-V: TYP)** announces that 11 of the 29 drillings completed during the 2010 campaign, have produced more than 5.0 g/t gold over more than 2.0 meters, evaluated in true thickness. The average of these results is 22.2 g/t over 4.9 meters.

This first phase of the 2010 drilling campaign allowed the team to confirm the geologic model, the auriferous mineralization's constancy and the discovery of new mineralized lenses. (Press Release of December 16, 2010)

The auriferous zones discovered in 2010 are part of a very fertile metallogenic system which could extend over the whole property.

The first phase of drilling was carried out from July to December, 2010 and comprised 29 drill holes for a total of 10,339 meters. (*see table below*)

The second phase of the drill program currently underway features a budget of \$6.5 million dollars invested by Aurizon Mines and 50,000 meters of drilling. Since January, 21 drill holes were completed for a total of more than 6,044 meters, which suggests that the campaign will extend across much of 2011.

For the next few months, several exploration drillings will be completed in order to evaluate low intensity magnetic targets (magnetic low) and Gocad anomalies which are similar to those of the Fayolle Deposit sector.

One of the company's goals for 2011 is to define the size and geometry of the Fayolle Deposit in order to significantly increase its resources.

NOTE

In collaboration with its partners, Typhoon Exploration Inc. is to complete 3 drilling campaigns on a section of the 35 km of terrain which it controls along the Porcupine-Destor Fault.

All drill cores are oriented using "CorientR" tool in order to measure their geological structures.

Typhoon holds 100% surface rights on one lot, which is an important benefit in that it ensures access to the Fayolle, Aiguebelle-Goldfields and Destorbelle projects all year round.

The Fayolle Project is strategically located in Abitibi and shows many similarities with numerous world-renowned gold deposits.

TABLE OF RESULTS TO DATE

FA-10-01: 192.00 – 193.50 → 33.79 g/t Au / 1.5 m	FA-10-14: 270.00 – 274.00 → 10.8 g/t Au / 4.0 m
FA-10-02: 250.00 – 252.00 → 5.72 g/t Au / 2.0 m	FA-10-15: 271.00 – 272.00 → 1.09 g/t Au / 1.0 m
FA-10-03: 208.00 – 211.00 → 6.3 g/t Au / 3.0 m	FA-10-16: 260.10 – 263.10 → 0.61 g/t Au / 3.0 m
FA-10-04: 61.00 – 67.00 → 112.5 g/t Au / 6.0 m	FA-10-17: 118.00 – 119.70 → 6.4 g/t Au / 1.7 m
FA-10-05: 128.00 – 132.00 → 5.96 g/t Au / 4.0 m	FA-10-18: 45.8 – 46.6 → 0.53 g/t Au / 0.8 m
FA-10-06: 75.00 – 78.50 → 3.03 g/t Au / 3.5 m	FA-10-19: no significant values
FA-10-07: 69.00 – 75.00 → 8.66 g/t Au / 6.0 m	FA-10-20: 28.00 – 38.50 → 5.08 g/t Au / 10.5 m
FA-10-08: 109.00 – 117.00 → 11.4 g/t Au / 8.0 m	FA-10-21: 94.00 – 98.00 → 3.90 g/t Au / 4.0 m
FA-10-09: 141.00 – 142.00 → 1.04 g/t Au / 1.0 m	FA-10-22: 202.00 – 209.00 → 2.78 g/t Au / 7.0 m
FA-10-11: 182.50 – 186.50 → 17.6 g/t Au / 4.0 m	FA-10-23: 190.90 – 194.00 → 1.60 g/t Au / 3.1 m
FA-10-12: 176.00 – 179.00 → 0.47 g/t Au / 3.0 m	FA-10-24: 29.00 – 37.00 → 8.9 g/t Au / 8.0 m
FA-10-13: 148.00 – 166.00 → 2.24 g/t Au / 18.0 m	FA-10-24: 62.00 – 64.00 → 39.4 g/t Au / 2.0 m

FAX-10-01: 205.00 – 209.00 → 0.39 g/t Au / 4.0 m	FAX-10-04: 103.00 – 108.00 → 0.46 g/t Au / 5.0 m
FAX-10-02: 116.00 – 119.00 → 0.33 g/t Au / 3.0 m	FAX-10-05: 192.3 – 193.00 → 10.2 g/t Au / 0.7 m
FAX-10-03: 157.00 – 160.00 → 0.33 g/t Au / 3.0 m	

SILVER RESULTS

FAX-10-02: 122.60 – 123.30 → 10.30 g/t AG / 0.7 m	FAX-10-05: 136.00 – 137.00 → 10.40 g/t AG / 1.0 m
FAX-10-03: 128.00 – 129.00 → 10.20 g/t AG / 1.0 m	

ABOUT TYPHOON EXPLORATION INC.

Typhoon Exploration Inc. is a Canadian mineral exploration company focused on developing its portfolio of gold projects near the Val d'Or, Malartic and Rouyn-Noranda mining camps in Abitibi, Quebec. **The projects are located in one of the world's most prolific gold mining camps** within the Abitibi Greenstone Belt along the Destor-Porcupine Fault. **Its portfolio of gold projects include: The Fayolle Property** (100%-owned by Typhoon), **the Faille 1 Property** (100%-owned by Typhoon), **the Aiguebelle-Goldfields Property** (51% owned by Typhoon and 49% owned by Agnico-Eagle Mines) and **the Destorbelle Property** (50% owned by Typhoon and 50% owned by Diamond Frank Exploration Inc.). All of these projects have historic mining infrastructures and producing mines located in close proximity to the property. **The development of the company's properties situated along the prolific Porcupine-Destor Fault will be the primary focus of exploration work for 2011.**

FINANCIAL PROFILE

Typhoon Exploration Inc. can rely on an experimented team of Directors, a responsible management and an exploration team showing professionalism. With its team support, Typhoon has for mission to explore and discover significant mineral resources using the latest exploration technologies and is committed to minimize its impact on the environment.

The company has \$4.7 million dollars in liquid assets which it manages efficiently. During the last trimester of 2010, the company was introduced to the European and west Canadian financial community. The company's priority for exploration work in 2011 is the development of each of its properties located on the prolific Porcupine-Destor Fault as well as in Chibougamau.

QUALIFIED PERSONS

Mr. Robert Gagnon, P. Geo. (OGQ) of Typhoon Exploration Inc., and Mr. Daniel Gaudreault Eng., Geo (OIQ) of Geologica Groupe-Conseil Inc., are the Qualified Persons as defined by National Instrument 43-101 to supervise the preparation of the information in this news release.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

Outstanding Shares:	19 Million
Warrants/Options/Others:	7 Million

 <p>TYPHOON EXPLORATION Inc</p> <p>General Location</p>	Fayolle 100 %	Gold 39 Mining Claims Resources Stage
	Faille 1 100 %	Gold 27 Mining Claims Primary Stage
	Monexco-McCorkill 100 %	Gold, Cu, Zn 106 Mining Claims Mid Stage
	Aiguebelle-Goldfields 51 %	Gold 6 Mining Claims Mid Stage
	Destorbelle 50 %	Gold 24 Mining Claims Mid Stage

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon's management at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.