

Symbol:

TYP.V (Venture Exchange)

Financial Profile:

19,905,657 Shares outstanding

Highlights:

Winner of the 2010 Entrepreneur of the Year Award (granted by the AEMQ)

Winner of the 2010 e3 Plus Award for Responsible Exploration (granted by the AEMQ)

All work is carried out by Ressources Lutvisky Inc., under the supervision of Typhoon Exploration Inc. acting as operator.



TYPHOON EXPLORATION INC. CONFIRMS A NEW GOLD SHOWING AND COMPLETES A SECOND DRILLING CAMPAIGN ON THE AIGUEBELLE-GOLDFIELDS PROPERTY

June 14, 2011 – (Laval, Québec) –Typhoon Exploration Inc. – (TSX-V: TYP) Laval, announces the first results of its 2011 drilling campaign on the **Aiguebelle-Goldfield Property (Typhoon Exploration Inc. has an option agreement with Agnico-Eagle Mines Limited in order to acquire 51% of the property)** located on the prolific Porcupine-Destor Fault. During this first phase of drilling, three holes were drilled for a total of 1,103 meters.

Hole **AIG-11-01** (295m) was drilled on the south-east area of the property, in order to verify a significant Gocad anomaly as well as historic drill results. The drilling azimuth is the same as the one used on the Fayolle Property, which was 250 degrees. This new drilling pattern allows to better identify the NNW structures enriched in gold, similar to those of the Fayolle Deposit.

Drilling has intersected multiple gold zones, all located within an intermediate intrusive facies of monzodioritic affinity. These new gold zones confirm the relevance of the Gocad geological model. Furthermore, the results obtained on the mineralized zone significantly increase the strategic potential of the Aiguebelle-Goldfields Property. It is noteworthy that hole AIG-11-01 is located within the high favorability structural corridor.

DETAILED TABLE OF RESULTS

Hole No.	Length	From (m)	To (m)	Length (m)	Grade (g/t Au)
AIG-11-01	295m	27.00	28.00	1.00	2.01
		67.00	70.00	3.00	1.50
		70.00	78.00	8.00	0.50
	including	73.00	74.00	1.00	1.40
		162.00	163.00	1.00	1.70

Hole **AIG-11-02** (400m) is located 105m north of hole AIG-11-01 with an azimuth of 190 degrees. Several dyke zones were intersected and seem to correlate well with those intersected in hole AIG-11-01. Moreover, some anomalous gold values were obtained (between 150ppb and 650ppb), confirming the importance of better defining this newly discovered area. Hole **AIG-11-03** (408m) is located 260m west of hole AIG-11-02 and their azimuth is 190 degrees. Some anomalous values were obtained in dykes of intermediate composition similar to those observed in holes AIG-11-01 and AIG-11-02.

The results for these first 3 holes of the 2011 campaign confirm that the new direction of drilling (250 degrees), determined in the geological model to intersect dyke families oriented more or less NNO is the best to intercept the rich gold zones.

Following these encouraging results, Typhoon Exploration Inc. is pleased to announce that a second drilling campaign was completed in the immediate area of hole AIG-11-01. This campaign was carried out in order to confirm the extension of the E-W trending shear structure and to determine the continuity of newly discovered mineralized zones in hole AIG-11-01.

ADDITIONAL INFORMATION

The map attached to this press release shows the geological setting of the Aiguebelle-Goldfields Property as well as the drilling locations.

QUALITY CONTROL

All drill cores are oriented using "CorientR" tool in order to measure their geological structures. Cores are sawn in half, with one part kept as a control and the other being analysed. Assays are performed with standard fire assay procedures and atomic absorption finish. Certified reference material, duplicates and blanks are inserted in the sample sequence for quality control. Primary assaying is performed by ALS Chemex of Val d'Or. The rejects for all samples returning more than 10 grams of gold per tonne are completely pulverized and re-assayed.

ABOUT TYPHOON

Typhoon targets the excellent mineral potential and investment climate in Quebec for the development of new world class gold deposits and is proud to count on renowned partners such as Aurizon Mines Ltd. (www.aurizon.com). Their support and that of its investors contribute greatly to the success of the company.

In early 2011, three drilling programs were underway on Typhoon Exploration projects, such as:

- **Destorbelle** (50% Diamond Frank Inc. and 50% Typhoon Exploration Inc.), campaign completed
- **Aiguebelle-Goldfields** (Typhoon Exploration Inc. has an option agreement with Agnico-Eagle Mines Limited in order to acquire 51% of the property), campaign completed
- **Fayolle** (100% owned by Typhoon Exploration Inc.) Aurizon Mines Ltd. has the option to acquire 65% of the Fayolle Project by investing \$25,000,000 in exploration work and an additional \$2,000,000 in capital stock of Typhoon Exploration Inc. **A 50,000 meter drilling campaign is underway on the Fayolle Deposit and results of exploratory and infill drillings will be available shortly.**

All work is carried out by Ressources Lutsvisky Inc., under the supervision of Typhoon Exploration Inc. acting as operator.

QUALIFIED PERSON

Mr. Robert Gagnon, P. Geo. (OGQ) of Typhoon Exploration Inc., a Qualified Person by the standards of National Instrument 43-101, supervised the preparation of this press release.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

Contact Information

Head Office

David Mc Donald
President and CEO

Tel: 450.622.4066
Toll free : 1.877.622.4004

Fax: 450.622.4337

info@typhoonexploration.com

www.typhoonexploration.com

Public Relations

First Canadian Capital

Jason Monaco
jmonaco@firstcanadiancapital.com

Tel: 416.742.5600

Fax: 416.742.6410

Vice-President, Corporate Development

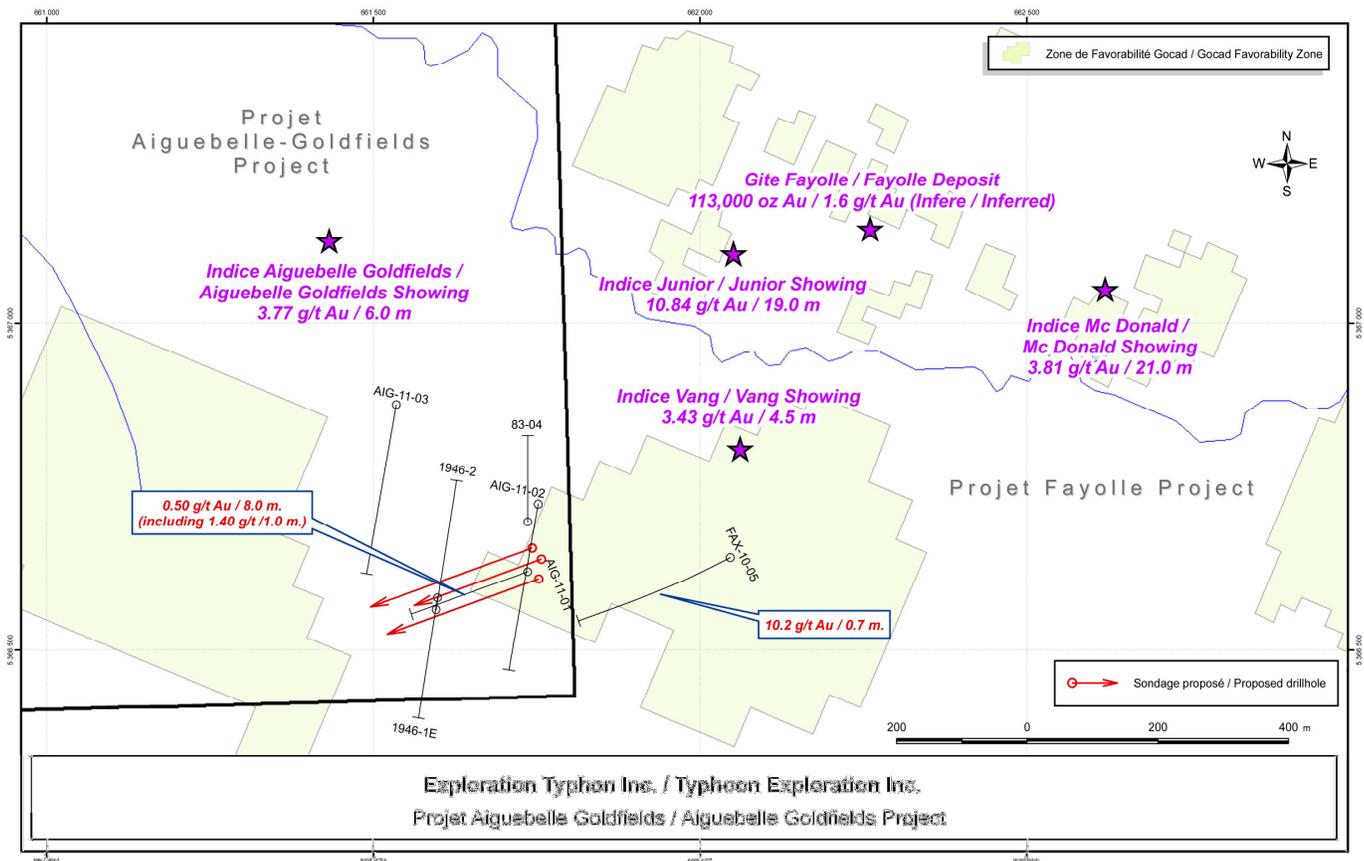
Jean-Pierre Thomassin

Tel: 819.763.5951

jpthomassin@explorationtyphon.com

Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon's management at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



Exploration Typhon Inc. / Typhoon Exploration Inc.
 Projet Aiguebelle Goldfields / Aiguebelle Goldfields Project