
TYPHOON SHAREHOLDERS APPROVE RESOLUTIONS AT THE 2011 ANNUAL AND SPECIAL MEETING

Symbol:

TYP.V (Venture Exchange)

Financial Profile:

19,905,657 Shares outstanding

Highlights:

A 50,000 meter drill program is currently underway on the Fayolle Project, with a budget of \$6.5 million invested by Aurizon Mines Ltd.

Winner of the 2010 Entrepreneur of the Year Award (granted by the AEMQ)

Winner of the 2010 e3 Plus Award for Responsible Exploration (granted by the AEMQ)



August 31, 2011 (Laval, Quebec) Typhoon Exploration Inc. - (TSX-V: TYP) announce that during the annual and special meeting of shareholders held today August 31, 2011, all the propositions contained in the circular of information were approved:

- Reappointment of Directors proposed by the management (99.76%)
- Reappointment of Dallaire & Lapointe as auditor of the Company (99.94%)
- Continuation of the shareholder rights plan (98.69%)

The Board of Directors and Management would like to thank all shareholders for exercising their rights to vote in such a large number.

The Board of Directors has approved a total grant of 470,000 stock options to its managers (120,000 options), Directors (120,000 options) and employees (130,000 options), with an expiry date of August 30, 2021 and to a consultant (100,000 stock options), with an expiry date of December 30, 2011, under the company's Stock Option Plan. The exercise price has been established at \$0.65 per share.

OUTLOOK

The current drilling campaign includes at least two drill rigs operating for the remainder of the year. One of the drills is pursuing the infill program while the other one is searching for new targets inside a 1 km radius around the Fayolle Deposit.

David Mc Donald, President and CEO of Typhoon commented: "The infill drilling program on the Fayolle Deposit has produced favourable results which support our objective to produce an updated resource calculation for the end of the year."

ABOUT TYPHOON

Typhoon targets the excellent mineral potential and investment climate in Quebec for the development of new world class gold deposits and is proud to count on reputable partners such as Aurizon Mines Ltd. (www.aurizon.com). Their support, as well as that of its investors contributes greatly to the success of the company.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.