

PRESS RELEASE

For immediate release



Symbol:

TYP.V (Venture Exchange)

Financial Profile:

19,918,157 Shares outstanding

3,9 million dollars in cash and carrying no debt

Highlights:

Fayolle Project, 100%-owned by Typhoon Exploration Inc. (See agreement with Aurizon Mines Ltd. in press release dated May 18, 2010)

Faillie 1 Project, 100%-owned by Typhoon Exploration Inc.

Monexco Project, 100%-owned by Typhoon Exploration Inc.

Aigubelle-Goldfields Project, 51%-owned by Typhoon and 49%-owned by Agnico-Eagle Mines Limited

Destorbelle Project, 50%-owned by Typhoon and 50%-owned by Diamond Frank Inc.

Winner of the 2010 Entrepreneur of the Year Award (granted by the AEMQ)

Winner of the 2010 e3 Plus Award for Responsible Exploration (granted by the AEMQ)



IN THE HEART OF PLAN NORD, TYPHOON RETURNS 4.55 G/T Au

March 27, 2012 – (Laval, Québec) – Typhoon Exploration Inc. – (TSX-V:TYP) announces that it has received all the results from its drilling campaign carried out on the Monexco Property, in the heart of Plan Nord, where a total of seven holes were drilled.

The drilling campaign aimed to understanding the mineralized system at depth below showings of the stripping #1 (5 drillholes) and the stripping VG (2 drillholes). Note that the mineralization follows an east-west oriented ductile shear-type pattern containing gold-bearing quartz veins stressed more or less secant to the direction of the primary shearing. The quartz veins are mostly contained within a granophyric-type intrusion. Quartz veins were also observed in both extrusive (basalt) and intrusive (gabbro) mafic units.

The results obtained in the area indicate the gold-bearing mineralization is concentrated almost exclusively in and around the quartz veins. The best sample for the entire campaign returned a value 4.55 g/t Au over 1 m in hole MO-11-05.

It is worth noting that all the drillings returned low anomalous gold values varying from 500 ppb to 1g/t. These zones are associated with small veins of quartz-carbonate in a stockwerk pattern.

QUALITY CONTROL

Deviation testing was performed with the aid of a FLEXIT device. Cores were sawn in half, with one part being kept as a control and the other part being analyzed. Analyses were performed by standard fire assay with atomic absorption finish. Certified reference materials, field duplicates and blanks were inserted into the sample sequence for quality control purposes. Primary assaying was performed by ALS Minerals Laboratory in Val-d'Or.

ABOUT TYPHOON

Please note that the exploration work on the Fayolle Project is still in progress and on schedule. A series of analysis results will be available shortly. For all other information please visit our website at <http://www.typhoonexploration.com>.

QUALIFIED PERSON

Mr. Robert Gagnon, P. Geo. (OGQ) of Typhoon Exploration Inc., is the Qualified Person as defined by National Instrument 43-101, to supervise the preparation of this press release.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.