



NEWS RELEASE

TYPHOON EXPLORATION: SECOND DRILLHOLE RESULTS FROM THE CINCO SHOWING LOCATED APPROXIMATELY 2.7 KILOMETERS EAST OF THE FAYOLLE DEPOSIT

Laval, Canada, April 29th, 2014 – TYPHOON EXPLORATION INC. (“Typhoon”) (TYP: TSX-V) announces that it has received assay results from the second drillhole carried out on the Cinco Showing area, on the Fayolle Project, 100%-owned by Typhoon.

Highlights of exploration drilling results (see table of best results below):

The second drillhole (FAX-14-72) completed on the Cinco Showing, intersected similar geological units as the ones recognized in FAX-14-71, consisting of an environment of altered komatiite cut by highly altered, pyritized and intensely deformed diorite dykes. Several gold values were intersected with **local visible gold such as 16.45 g/t Au over 0.8 m** and some values greater than 1.0 g/t Au revealed a weighted average of 2.4 g/t Au over 3.0 m (see table below). **This survey is located approximately 300 meters WSW of drillhole FAX-14-71** which intersected a gold intersection with a weighted average of 3.85 g/t Au over 4.40 meters (Press release dated April 15th, 2014).

DETAILED TABLE

DDH	From (m)	To (m)	Sample #	length (m)	Au-AA24 (ppm)	
FAX-14-72	77.20	78.00	Q596301	0.80	16.45	Visible gold
FAX-14-72	143.00	144.00	Q596352	1.00	1.09	
FAX-14-72	167.70	169.20	Q596372	1.50	2.88	2.4 ppm over 3.0 m
FAX-14-72	169.20	170.70	Q596373	1.50	1.93	
FAX-14-72	184.00	184.75	Q596384	0.75	0.82	

These results show the presence of a new mineralized system located 2.7 km east of the Fayolle deposit in a similar geological context as the one observed at the Fayolle deposit.

QUALITY CONTROL

Cores are sawn in half, with one part kept as a control and the other being analysed. Assays are performed with standard fire assay procedures and atomic absorption finish. Certified reference material, duplicates and blanks are inserted in the sample sequence for quality control. Primary assaying is performed by ALS Chemex of Val d'Or. The rejects for all samples returning more than 10 grams of gold per tonne are completely pulverized and re-assayed.

ABOUT TYPHOON EXPLORATION INC.

- Typhoon Exploration Inc. only has 29,706,791 shares outstanding.

HIGHLIGHTS

- A Positive Preliminary Economic Assessment Study (PEA) was completed on the Fayolle Deposit in 2013.
(see press release dated April 9th, 2013)

Mr. Daniel Gaudreault, ing., (OIQ), Géologica Groupe-Conseil Inc., is the Qualified Person as defined by National Instrument 43-101, to supervise the preparation of this press release.

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