



**PRESS RELEASE**

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**TYPHOON EXPLORATION ANNOUNCES THAT IT HAS SUBMITTED AN APPLICATION TO EXTEND THE EXPIRY DATE OF WARRANTS**

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Laval, Canada, June 16, 2016 – **Typhoon Exploration Inc. (TSX-V: TYP)** («**Typhoon**») is pleased to announce that exploration works are still ongoing on the Monexco Property (100%-owned), located approximately 30 kilometers north-east of the town of Chibougamau, inside the Plan Nord territory.

**EXTENSION OF WARRANTS EXPIRY DATE**

The company announces that subject to obtaining all required regulatory approvals, it will extend until December 30, 2019 the expiry date of 1,400,000 Warrants, issued pursuant to a private placement completed on December 30, 2014.

The Warrants were expiring on December 30, 2016, but this date could be extended for an additional 36 months. Each Warrant will entitle its holder to purchase one (1) common share of Typhoon at a price of 0.10\$.

**ABOUT TYPHOON EXPLORATION INC.**

- Typhoon Exploration Inc. only has 35,426,791 shares outstanding.
- Association on the Fayolle Project (Abitibi, Rouyn-Noranda): Hecla Quebec Inc. owns 50% / Typhoon owns 50%
- Association on the Aiguebelle-Goldfields Project (Abitibi, Rouyn-Noranda): Agnico-Eagle Mines Limited owns 49% / Typhoon owns 51%
- Monexco Project (Chibougamau, Plan Nord territory): 100%-owned by Typhoon

The common shares of Typhoon Exploration Inc. are listed on the **TSX Venture Exchange** under the **symbol “TYP”**.

**FOR MORE INFORMATION**

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