



PRESS RELEASE

TYPHOON TO ACQUIRE REMAINDER OF FAY WEST PROPERTY

Piedmont (Quebec), August 24, 2020 – Typhoon Exploration Inc. (TSX-V: TYP) (« Typhoon » or « the Company ») finalized an agreement with Agnico Eagle Mines Limited to acquire its residual interest (49%) in the Fay West Property. In exchange, Typhoon will pay \$25,000 in cash; issue 500,000 common shares; and grant a 2% net smelter return royalty on the Fay West Property.

With this agreement, which is conditional to the TSX Venture Exchange's approval, Typhoon now controls 100% of the Fay West Property.

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For more information:

Ghislain Morin
CEO
819-354-9439
ghislainmorin@explorationtyphon.com

Serge Roy
Chairman of the Board
819-856-8435
sergeroy@explorationtyphon.com