

Press Release

Immediate release



TSX Venture : TOO
www.explorationtyphon.com

TYPHOON CLOSES A \$ 520,000 PRIVATE PLACEMENT.

Laval, Canada, March 28 2007 - Typhoon Exploration Inc., (TSX-V: TOO) announces the closing on March 27 2007 of a private placement. Under the terms of this placement the Company will issue 1,535,040 flow-through common shares, 346,840 common shares and 346,840 warrants.

Each unit sold at a price of \$1,000 consists of 2,285 flow-through common shares at a price of \$0.35 per share, 667 common shares at a price of \$ 0.30 per share and 667 warrants that entitles the holder to subscribe to one common share at a price of \$0.35 per share no later than September 30 2008.

A commission of 10% of the proceeds will be paid, acting as intermediary for this placement.

Typhoon will use 80% of proceeds for exploration work on its properties located in Quebec and the remaining 20% for working capital and general company use.

The winter 2007 drill campaign is progressing as planned on the Fayolle property.

Typhoon Exploration is a mineral exploration Company listed on the TSX Venture Exchange under the **symbol « TOO »**.

Contact & information

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