

Press Release



For immediate release

TSX Venture : TOO

Non-Brokered Flow-Through Financing of Typhoon Exploration Inc.

Laval, Canada, December 11 2007 - **Typhoon Exploration Inc.** “Typhoon” has arranged a non-brokered flow-through financing by way of “Memorandum Offering” (the “Offering”) in Quebec, for a maximum of \$2,600,000.

Each Unit A of \$1,000 consists of 5,000 flow-through shares at a price of \$0.16 a share (\$800) and 1, 818 common shares at a price of \$0.11 a share (\$200).

Each Unit B of \$1,000 consists of 9,090 common shares at a price of \$0.11 a share and 9,090 common share purchase warrants. Each warrant entitles the purchaser to subscribe for one common share of the company for a period of 24 months following the closing of this placement at a price of \$0.15 for the first twelve months and at a price \$0.20 for the twelve following months.

The proceeds from the placement will be used to finance the Company’s exploration work on its Quebec properties and for general working capital. **After the closing of the placement, the Units (each common share and each warrant) are subject to a hold period of 4 months and one day.** This Offering is subject to the receipt of necessary regulatory approvals and the closing is to occur no later than December 28 2007.

To reserve units or for additional information, please contact the Company directly.

The common shares of Typhoon Exploration are listed on the TSX Venture Exchange under the symbol « TOO ».

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