

EXPLORATION typhon

PRESS RELEASE

TYPHOON FOUND UP TO 81,8 G/T GOLD ON MONEXCO, CHIBOUGAMAU

Laval, Canada, 18 juillet 2017 – **Exploration Typhon Inc. (TSXV :TYP) (the « Company »)** has finalized his compilation and interpretation works on the Monexco property (100% interest), located about 30 kilometres North-East from the town of Chibougamau, inside the North Plan Territory.

The 2016 works covered existing trenches which possess historical gold results with a tight composite sampling. The objective was to outline gold enrichment halos surrounding quartz veins systems. This approach was set up to be able to define best drilling orientation for future works.

SAMPLING

Total of **165** samples were taken on **4** trenches and mechanically stripped outcrops distant from each other from **50** to **100** metres. Spacing between samples varies between **2** and **5** metres. In the Monexco context, gold mineralization takes the form of quartz-tourmaline and quartz-carbonate veins networks following respectively North-East and East-West orientation. Gold bearing structures are identified by strong iron carbonate alteration developed along quartz-feldspath porphyry dykes contacts (see sketch appended).

VG trench

- Best results were obtained from the « VG » trench with **21** assays above 1 g/t gold of a total of **70** samples. Gold values obtained vary between **1.7 and 81.8 grams of gold per tonne**.
- The length of the sampling zone is approximately **60** metres following a North-South axe, and reach an average of **25** metres following the East-West trend. Best grades are concentrated inside **5** metres on both sides of a North-East fractures zones exposed on the bedrock.

MONEXCO trench

- The main Monexco showing was covered with **20** samples including **8** results above 1 g/t Au. These results vary between **1.2 and 12.3 gram of gold per tonne**.
- The sampled area is about 10 metres along a North-South trend, and 60 metres following the East-West regional orientation. Gold enrichment is controlled by a stratigraphic contact inside the volcanic sequence exposed over a strike length of about 35 metres.

MONEXCO EAST trench

- The stripped outcrop of Monexco East is about 60 metres further East from the Monexco trench. From fifty-one (**51**) samples collected, **15** returned results above 1 g/t gold. Gold values inside this group vary between **1.1 and 18.8 grams of gold per tonne**.
- Higher gold grades are associated with a North-East fractures zones exposed and sampled over a strike length of 50 metres. Mineralization is related to quartz-tourmaline veins running parallel to structures.

MONEXCO WEST trench area

- The Monexco West trench area is located about 75 metres West of the Monexco trench. **20** samples were taken on exposed bedrock of the main work, while **5** others originate from a test pits made 50 metres almost due north of Monexco West.
- The series of **25** samples returned **7** results above 1 g/t. Gold values vary between **1.0 and 9.5 grams of gold per tonne**. Better results came from the northern test pit with three close samples giving 2.3, 4.4 and 9.5 grams of gold per tonne. This previously un sampled location corresponds to the discovery of a new gold bearing structure about 50 metres north of the initial Monexco trend .

GOLD POTENTIAL

- To some extents, at trenches scale (20 to 30 metres), the sampling confirmed that secondary structures of North-South to North-East orientations play a role in the gold enrichment. Overall, the density of sampling points showing grade above 1 g/t increases in function of the importance and density of this type of fractures pattern.
- Geological mapping done over the years confirmed the correlation of the quartz-feldspath porphyry dykes between trenches and stripped outcrops along an East-West trend. At that stage, only the Monexco trend trend is recognizable over a strike length of about 400 metres. Dykes observed 50 to 75 metres North and South, respectively on the Monexco West area and on the VG trench can be considered open westward and eastward for future works.

SAMPLING RESULTS

VG TRENCH, 2016 Composite Sampling							
Sample number	longitude UTMnad83	latitude UTMnad83	Au g/t	Sample number	longitude UTMnad83	latitude UTMnad83	Au g/t
S279519	572237	5538808	0.123	S280405	572269	5538832	<0.005
S279520	572248	5538808	<0.005	S280406	572266	5538828	<0.005
S279521	572252	5538815	0.569	S280407	572270	5538832	0.006
S279522	572259	5538814	9.77	S280408	572269	5538839	0.026
S279523	572258	5538812	0.009	S280409	572277	5538841	0.118
S279524	572250	5538802	9.46	S280410	572276	5538842	2.21
S279525	572250	5538797	0.019	S280411	572275	5538844	0.11
S279526	572249	5538797	0.287	S280412	572254	5538813	17.45
S279527	572247	5538796	0.827	S280413	572256	5538813	0.02
S279528	572242	5538800	0.014	S280414	572257	5538812	18.6
S279529	572247	5538796	0.009	S280419	572252	5538803	0.013
S279530	572238	5538792	<0.005	S280420	572261	5538805	<0.005
S279531	572234	5538793	0.609	S280421	572248	5538803	<0.005
S279532	572253	5538799	<0.005	S280422	572257	5538799	0.007
S279533	572259	5538802	0.008	S280423	572249	5538804	0.219
S279534	572261	5538801	0.019	S280424	572250	5538798	2.71
S279535	572265	5538800	0.007	S280425	572249	5538796	0.37
S279536	572264	5538806	0.825	S280426	572249	5538796	0.112
S279537	572273	5538802	0.015	S280427	572249	5538798	0.206
S279538	572275	5538803	0.018	S279665	572263	5538826	0.006
S279539	572277	5538802	<0.005	S280481	572273	5538809	0.036
S279540	572274	5538807	0.018	S280482	572277	5538815	18.5
S279541	572277	5538802	0.021	S280483	572277	5538815	3.73
S279542	572277	5538802	1.925	S280484	572270	5538812	81.8
S279543	572277	5538802	0.199	S280485	572270	5538812	0.36
S279544	572277	5538802	0.016	S280485	572268	5538814	29.1
S279545	572285	5538824	0.077	S280492	572289	5538814	0.258
S279546	572281	5538824	0.02	S280493	572279	5538814	2.92
S279547	572266	5538829	0.898	S280494	572277	5538812	0.016
S279548	572264	5538816	6.49	S280495	572277	5538813	1.68
S279549	572256	5538816	5.05	S280496	572276	5538814	4.54
S280401	572264	5538831	0.014	S280497	572276	5538814	6.53
S280402	572264	5538828	0.009	S280498	572276	5538814	19.75
S280403	572263	5538830	<0.005	S280499	572275	5538813	54.7
S280404	572266	5538828	0.765	S280500	572275	5538813	14.75

MONEXCO TRENCH, 2016 Composite Sampling

Sample number	longitude UTMnad83	latitude UTMnad83	Au g/t	Sample number	longitude UTMnad83	latitude UTMnad83	Au g/t
S279792	572307	5538915	0.102	S279827	572272	5538922	0.174
S279793	572302	5538918	0.603	S279828	572268	5538920	9.05
S279794	572305	5538915	0.073	S279829	572264	5538917	0.561
S279795	572304	5538909	0.007	S279830	572263	5538918	3.88
S279796	572301	5538913	<0.005	S279831	572261	5538924	0.206
S279797	572299	5538913	0.024	S279832	572257	5538921	0.136
S279798	572295	5538908	12.25	S279833	572267	5538923	0.008
S279799	572296	5538912	1.505	S279834	572255	5538924	0.068
S279800	572296	5538912	2.57	S279835	572254	5538918	6.57
S279824	572288	5538913	0.174	S279836	572253	5538921	0.249
S279825	572284	5538912	0.018	S279837	572254	5538922	10.35
S279826	572281	5538915	1.235	S279838	572250	5538920	0.02

MONEXCO EAST TRENCH, 2016 Composite Sampling

Sample number	longitude UTMnad83	latitude UTMnad83	Au g/t	Sample number	longitude UTMnad83	latitude UTMnad83	Au g/t
S280022	572390	5538881	<0.005	S279762	572412	5538883	<0.005
S280023	572396	5538883	0.008	S279763	572412	5538881	1.14
S280024	572417	5538880	<0.005	S279764	572419	5538880	0.117
S280025	572417	5538875	0.021	S279765	572414	5538876	0.582
S280026	572416	5538879	0.189	S279766	572425	5538887	0.068
S280027	572418	5538881	0.727	S279767	572430	5538885	2.69
S280028	572421	5538878	0.196	S279768	572429	5538888	0.151
S280029	572444	5538891	11.6	S279769	572427	5538880	0.359
S280030	572445	5538894	4.06	S279770	572435	5538883	4.89
S280031	572446	5538889	0.08	S279771	572448	5538880	0.68
S280032	572446	5538891	0.269	S279772	572437	5538889	3.17
S280033	572446	5538888	0.006	S279773	572441	5538887	1.955
S280034	572446	5538888	0.03	S279774	572444	5538887	0.71
S280035	572451	5538890	2.94	S279775	572446	5538893	0.953
S279811	572396	5538892	0.007	S279784	572446	5538880	0.009
S279812	572403	5538892	0.007	S279785	572445	5538895	0.188
S279813	572406	5538893	<0.005	S279786	572447	5538887	1.07
S279814	572407	5538893	0.006	S279787	572437	5538877	0.056
S279815	572409	5538892	<0.005	S279788	572440	5538874	0.018
S279816	572410	5538890	18.8	S279789	572442	5538873	0.434
S279817	572421	5538896	0.011	S279790	572441	5538875	0.092
S279758	572409	5538885	2.59	S280446	572449	5538891	1.375
S279759	572411	5538879	0.846	S280447	572410	5538892	2.27
S279760	572418	5538880	<0.005	S280448	572429	5538889	1.2
S279761	572413	5538878	0.007	S280449	572413	5538878	7.54
				S280450	572418	5538882	0.579

MONEXCO WEST TRENCH, 2016 Composite Sampling

Sample number	longitude UTMnad83	latitude UTMnad83	Au g/t	Sample number	longitude UTMnad83	latitude UTMnad83	Au g/t
S279839	572040	5538933	0.505	S279701	572056	5538935	0.78
S279840	572047	5538931	1.16	S279702	572056	5538921	0.045
S279841	572047	5538933	0.008	S279703	572060	5538931	0.884
S279842	572048	5538930	0.076	S279704	572061	5538930	0.544
S279843	572047	5538926	3.92	S279705	572062	5538928	1.015
S279844	572050	5538926	0.523	S279706	572068	5538932	0.042
S279845	572046	5538926	1.255	S279707	572069	5538933	0.009
S279846	572049	5538928	0.064	S279708	572077	5538934	<0.005
S279847	572052	5538928	0.027	S279666	572051	5538988	2.31
S279848	572052	5538929	0.008	S279667	572053	5538988	4.35
S279849	572051	5538931	0.011	S279668	572057	5538989	0.007
S279850	572051	5538936	0.19	S279669	572054	5538987	9.5
				S279670	572051	5539005	0.012

QAQC

Samples are positioned using a handheld Garmin GPS, recorded as referenced points (waypoints). The accuracy of measurement can vary significantly inside a range of 2 to 15 metres. Depending of the quality of the measurement, sampling stations have been moved according to outcrop mapping to respect the relative position of samples position.

Samples were assays by fire assay on 30 grams cut with an ICP-MS finish. Results above 10 g/t gold are re assayed with a gravimetric finish. ALS Chemex assaying services are used for this program.

CORPORATE UPDATE

Typhoon focuses on the top of the class mineral potential of Québec for exploring and developing the next generation of world class deposits. The unfailing support of our shareholders (detaining 36,177,791 outstanding shares) and business partners contribute to the success of the Company.

Typhoon common shares are listed on the TSX Ventures Exchange under the stock symbol TYP.

QUALIFIED PERSON

Information of technical nature which appears in this press release was revised by **M. Martin Demers**, P.Geo. (OGQ), Technical Advisor for Typhoon Exploration. M. Demers is a Qualified Person (QP) as defined by the National Instrument 43-101.

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MONEXCO PROPERTY

2016 TRENCH SAMPLING

Composite Samples

- > 8.0 to 82 g/t Au
- > 1.0 to 8.0 g/t Au
- > 0.1 to 1.0 g/t Au
- No significant value
- QFP Dykes
- Undifferentiated volcanic sequence

